

INDONESIA BUSINESS UPDATES / March 2014

Economy - Culture - Industry

#1 MALL in the WORLD

Jakarta (Indonesia capital) is a city with the **highest number of malls** in the world. It now has 173 shopping malls with total areas of 392 hectare.

AIRPORT: 100% Foreign

Indonesia plans to open up industry of airport management. Government revealed would soon allow offshore investors to hold 100% ownership in airport management. It is, in fact, **currently 100% closed** to foreign investors and only state-owned operator Angkasa Pura has the privilege.

#1 World Highest PROPERTY Price Increase

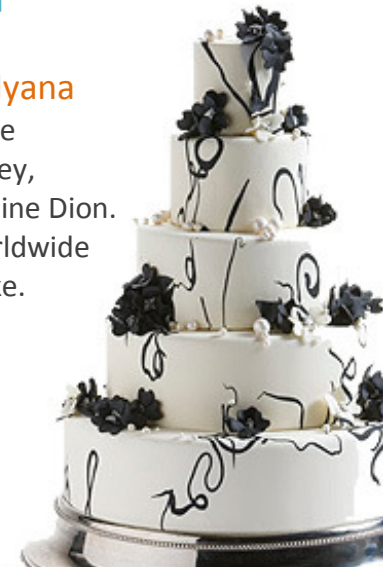
While Dubai recorded the world's second highest price increase with rise rate 20%, the Indonesian capital, Jakarta, was recorded as the #1 highest increase by **38 percent**.

WORLD-CLASS CHEF

Indonesian-born cake decorator **Handi Mulyana** has a celebrity clientele including Oprah Winfrey, Nicole Kidman and Celine Dion. He is awarded the worldwide Top #5 of wedding cake.

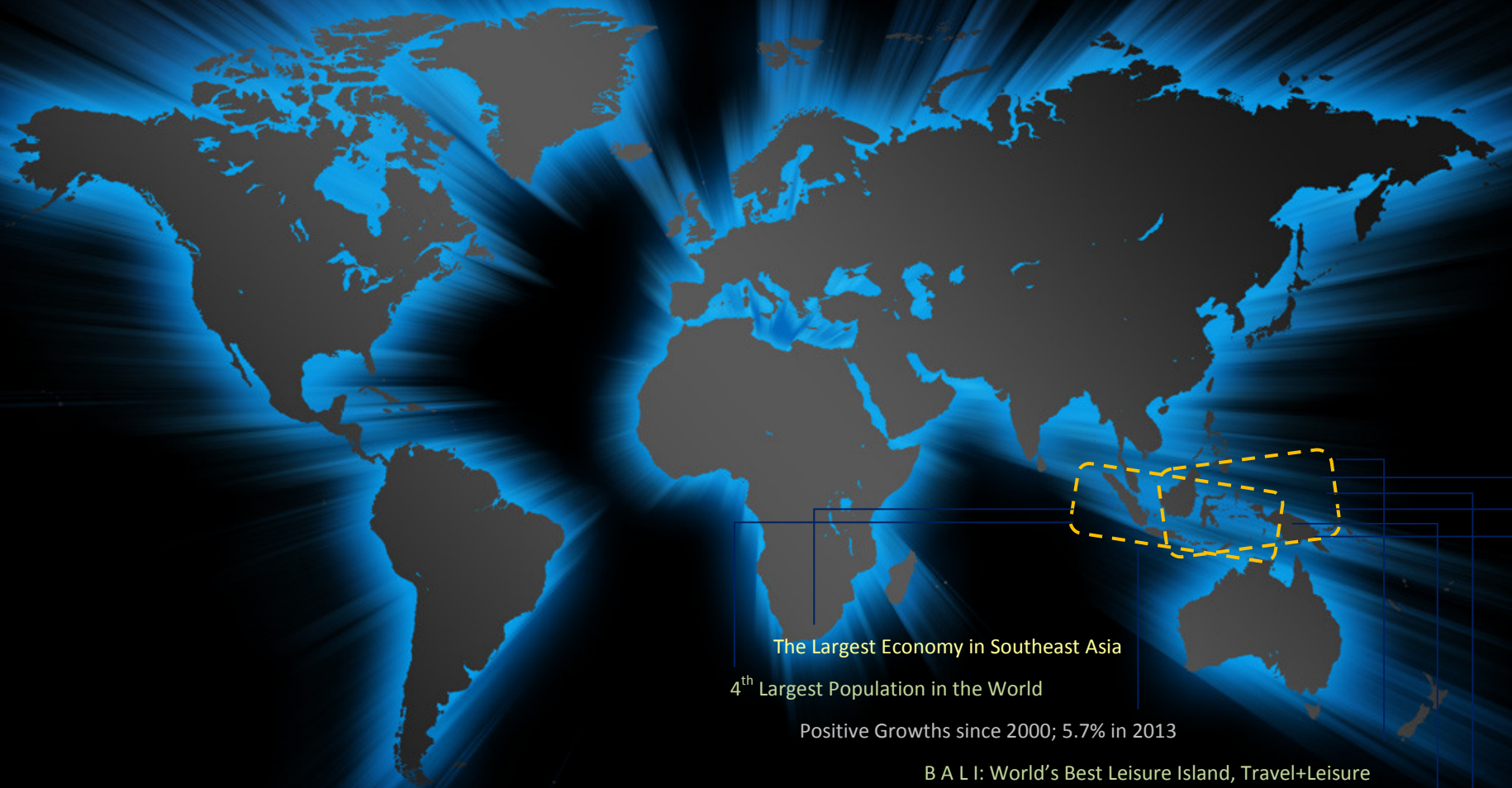
73 MILLION

Smartphone ownership in Indonesia has doubled from 2012 to 2013. Currently, Indonesia has 73 million smartphone users. This means that nearly **30%** of the entire population owns a smartphone. This is a fivefold increase from 2011, when only 6% of Indonesians owned a smartphone.



INDONESIA

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The Largest Economy in Southeast Asia

4th Largest Population in the World

Positive Growths since 2000; 5.7% in 2013

B A L I: World's Best Leisure Island, Travel+Leisure

RENDANG: World's Best Food, CNN Travel

World #1 Place for Entrepreneurs to Start a Business, BBC

3rd Largest Democracy in the World

World's Biggest Millionaires' Growth, Julius Baer

Top 10 World Economies in 2020; As Predicted by Global Analysts

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head = noun.: 1.thoughts 2.ideas

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